

Dated: 29.10.2020

To,
The Secretary
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400001

Dear Sir,

Sub: Intimation regarding the outcome of Board Meeting pursuant to the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) we wish to inform you that the Board of Directors of the Company at its meeting held on Thursday, 22 October, 2020 has, inter-alia, approved the following items:

- i. Approval for increase in Authorised Share Capital from INR 7,55,56,000 (Rupees Seven Crores Fifty-Five Lakhs Fifty-Six Thousand only) divided into 3,00,000 (Three Lakhs) Class A Equity Shares of INR 10/- each and 72,55,600 (Seventy-Two Lakhs Fifty-Five Thousand Six Hundred) Class A1 Equity Shares of INR 10/- each to INR 7,91,16,000 (Indian Rupees Seven Crores Ninety-One Lakhs and Sixteen Thousand only) divided into 3,00,000 (Three Lakhs) Class A Equity Shares of INR 10/- each and 76,11,600 (Seventy-Six Lakhs Eleven Thousand and Six Hundred) Class A1 Equity Shares of INR 10/- each subject to approval of the shareholders in the ensuing General Meeting of the Company
- ii. Approval for issuance of Commercial Papers aggregating to INR 10 Crores on Private Placement Basis
- iii. To call for the Extra-Ordinary General Meeting of the Company at shorter notice for (a) approving the Authorised Share Capital and (b) issuance of Commercial Papers up to INR 100 Crores on Private Placement Basis in one or more tranches during the FY 2020-21.

This is for your reference & record.

For Visage Holdings and Finance Private Limited



Moumita Sen
Company Secretary