

Dated: 12.05.2021

To,
The Secretary
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400001

Dear Sir,

Sub: Submission of Audited Financial Results under Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the period ended 31st March, 2021

Pursuant to Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), we wish to inform that the Board of Directors of the Company at its meeting held on Wednesday, 12 May, 2021 has approved the Audited Financial Results for the period ended March 31, 2021.

In this connection, we are enclosing herewith the following documents:

- I. Audited Financial Results for the year ended 31 March, 2021
- II. Auditor’s Report for the period ended 31 March, 2021 provided by B.S.R & Co. LLP, Chartered Accountants, Statutory Auditors of the Company

This is for your reference and record.

Yours Faithfully,

For Visage Holdings and Finance Private Limited



Aiswarya Ravi
Chief Financial Officer

B S R & Co. LLP

Chartered Accountants

14th Floor, Central B Wing and North C Wing,
Nesco IT Park 4, Nesco Center,
Western Express Highway,
Goregaon (East), Mumbai - 400 063

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Independent Auditors' Report

To the Board of Directors of Visage Holdings and Finance Private Limited

Report on the audit of the Annual Financial Results

Opinion

We have audited the accompanying annual financial results of Visage Holdings and Finance Private Limited (hereinafter referred to as the "Company") for the year ended 31 March 2021, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 52 read with Regulation 63 (2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone annual financial results:

- a. are presented in accordance with the requirements of Regulation 52 read with Regulation 63 (2) of the Listing Regulations in this regard; and
- b. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net profit and other comprehensive loss and other financial information for the year ended 31 March 2021.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the *Auditor's Responsibilities for the Audit of the Annual Financial Results* section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our opinion on the Standalone annual financial results.

Emphasis of matter

As more fully described in Note 8 to the financial results, the extent to which the COVID-19 pandemic will have impact on the Company's financial performance is dependent on future developments, which are highly uncertain.

Our opinion is not modified in respect of the above matter.

Registered Office:

Independent Auditors' Report (*Continued*)

Visage Holdings and Finance Private Limited

Management's and Board of Directors' Responsibilities for the Annual Financial Results

These annual financial results have been prepared on the basis of the annual financial statements.

The Company's Management and the Board of Directors are responsible for the preparation and presentation of these annual financial results that give a true and fair view of the net profit/ loss and other comprehensive income/loss and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 52 read with Regulation 63 (2) of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the annual financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Independent Auditors' Report (*Continued*)

Visage Holdings and Finance Private Limited

Auditors' Responsibilities for the Audit of the Annual Financial Results (*Continued*)

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the financial results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the annual financial results, including the disclosures, and whether the annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The annual financial results include the results for the half year ended 31 March 2021 and the corresponding half year ended in the previous year, being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the half year ended 30 September 2020 and the half year ended 30 September 2019 respectively.

for B S R & Co. LLP
Chartered Accountants
Firm Registration No: 101248W/ W-100022

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Milind Ranade

Partner

Place: Mumbai
Date: 12 May 2021

Membership Number: 100564
ICAI UDIN: 21100564AAAABJ7121

Visage Holdings and Finance Private Limited

Registered Office: #50, 2nd Floor, 100 Feet Road, HAL 2nd Stage, Indiranagar, Bangalore-560038

CIN- U74899KA1996PTC068587

Financial results for the six months period ended March 31, 2021

(All amounts in ₹ lacs except otherwise stated)

	Particulars	Half Year ended 31 Mar 2021 (Unaudited) (Note 14)	Half Year ended 31 Mar 2020 (Unaudited) (Note 14)	Year ended 31 Mar 2021 (Audited)	Year ended 31 Mar 2020 (Audited)
	Revenue from operations				
	(a) Interest income	10,855.94	11,577.40	21,570.09	21,493.83
	(b) Fee and commission income	804.62	491.76	968.08	660.96
	(c) Net gain on fair value changes	748.50	-	739.44	17.42
	(d) Net gain on derecognition of financial instruments	-	198.05	-	198.05
(I)	Total Revenue from operations	12,409.06	12,267.21	23,277.61	22,370.26
(II)	(a) Other Income	242.87	36.24	318.67	50.13
(III)	Total Income (I + II)	12,651.93	12,303.45	23,596.28	22,420.39
	Expenses				
	(a) Finance cost	5,154.90	4,970.32	10,015.61	9,636.48
	(b) Net loss on fair value changes	-	33.62	-	-
	(c) Impairment of financial instruments	2,422.84	2,096.73	4,348.47	1,606.26
	(d) Employee benefit expenses	2,395.66	3,040.42	4,714.45	5,494.82
	(e) Depreciation, amortization and impairment	313.63	319.99	598.79	487.55
	(f) Other expenses	1,596.05	1,475.56	2,842.42	2,579.11
(IV)	Total Expenses (IV)	11,883.08	11,936.64	22,519.74	19,804.22
(V)	Profit/(Loss) before tax (III - IV)	768.85	366.81	1,076.54	2,616.17
(VI)	Tax Expense:				
	(a) Current tax - Current Year	(34.22)	(478.00)	86.67	412.14
	Earlier Year	37.22	-	48.03	-
	(b) Deferred tax charge / (credit)	237.54	634.73	194.09	393.01
	Total tax expense	240.54	156.73	328.79	805.15
(VII)	Profit/(Loss) for the period (V - VI)	528.31	210.08	747.75	1,811.02
(VIII)	Other Comprehensive Income/ (Loss)				
	(A) (i) Items that will not be classified to profit or loss				
	- Remeasurement of the defined benefit plans	10.94	(8.07)	7.22	0.69
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(2.76)	2.03	(1.82)	(0.54)
	(B) (i) Items that will be classified to profit or loss				
	- Debt Instruments through Other Comprehensive Income	(208.15)	4.11	(17.85)	46.83
	(ii) Income tax relating to items that will not be reclassified to profit or loss	52.39	(1.03)	4.49	(14.99)
	Other Comprehensive Income/(Loss) (A) + (B)	(147.58)	(2.96)	(7.96)	31.99
(IX)	Total Comprehensive Income/(Loss) for the period (VII + VIII)	380.73	207.12	739.79	1,843.01
(X)	Earnings per equity share (Face value of ₹ 10 per share)				
	Basic (₹)	Not annualised	Not annualised	Annualised	Annualised
	Diluted (₹)	7.99	3.31	11.54	28.78
		7.73	3.20	11.15	27.88

For and on behalf of the Board of Directors
of Visage Holdings and Finance Private Limited

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Hardika Shah
Director and
Chief Executive
Officer

Bengaluru
Date: 12 May 2021

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Aiswarya Ravi
Chief Financial Officer

Bengaluru
Date: 12 May 2021

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Sutheja KJ
Company Secretary

Bengaluru
Date: 12 May 2021

Visage Holdings and Finance Private Limited

Registered Office: #50, 2nd Floor, 100 Feet Road, HAL 2nd Stage, Indiranagar, Bangalore-560038

CIN- U74899KA1996PTC068587

Balance Sheet as at March 31, 2021

(All amounts in ₹ lacs except otherwise stated)

Particulars		As at 31 March 2021 (Audited)	As at 31 March 2020 (Audited)
A.	ASSETS		
1.	Financial Assets		
	(a) Cash and cash equivalents	19,069.96	10,926.37
	(b) Bank balance other than cash and cash equivalents	1,250.75	1,567.46
	(c) Loans	84,946.87	81,202.22
	(d) Investments	102.39	-
	(e) Other Financial assets	2,617.07	1,223.95
	Total Financial Assets	1,07,987.04	94,920.00
2.	Non-Financial Assets		
	(a) Current tax assets(Net)	660.56	495.40
	(b) Deferred tax assets (Net)	690.66	882.08
	(c) Property, Plant and Equipment	601.06	838.92
	(d) Capital work-in-progress	-	17.72
	(e) Intangible assets under development	129.32	9.27
	(f) Other Intangible assets	175.90	140.27
	(g) Right to use assets	394.79	526.27
	(h) Other non financial assets	2,221.38	1,862.75
	Total Non-Financial Assets	4,873.67	4,772.68
	TOTAL - ASSETS	1,12,860.71	99,692.68
B.	LIABILITIES AND EQUITY		
	LIABILITIES		
1.	Financial Liabilities		
	(a) Payables		
	(I) Trade Payables		
	(i) total outstanding dues of micro enterprises and small enterprises	-	-
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	133.14	127.76
	(b) Debt Securities	29,262.06	25,785.98
	(c) Borrowings (other than Debt Securities)	49,748.94	43,095.70
	(d) Subordinated Liabilities	4,836.28	4,815.98
	(e) Lease liabilities	449.63	554.94
	(f) Other Financial liabilities	4,663.45	4,735.04
	Total Financial Liabilities	89,093.50	79,115.40
2.	Non- Financial Liabilities		
	(a) Current tax liabilities (Net)	-	9.34
	(b) Provisions	271.83	159.74
	(c) Other non-financial liabilities	410.88	332.63
	Total Non- Financial Liabilities	682.71	501.71
3.	EQUITY		
	(a) Equity share capital	670.85	635.32
	(b) Other equity	22,413.65	19,440.25
		23,084.50	20,075.57
	TOTAL - LIABILITIES AND EQUITY	1,12,860.71	99,692.68

For and on behalf of the Board of Directors
of Visage Holdings and Finance Private Limited

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Hardika Shah
Director and
Chief Executive Officer

Bengaluru
Date: 12 May 2021

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Aiswarya Ravi
Chief Financial Officer

Bengaluru
Date: 12 May 2021

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Sutheja KJ
Company Secretary

Bengaluru
Date: 12 May 2021

Visage Holdings and Finance Private Limited
Notes to the Financial Results
(All amounts in ₹ lacs except otherwise stated)

- The audited financial results of the Company have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 ("the Act"), directions/ guidelines issued by the Reserve Bank of India ('RBI') and generally accepted accounting practices in India, in compliance with Regulation 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations"). Any application guidance/ clarifications/directions issued by the Reserve Bank of India or other regulators are implemented as and when they are issued/ applicable.
- The audited financial results have been reviewed by the Audit Committee on 12 May 2021 and recommended for adoption to the Board of Directors. The Board of Directors of the Company have considered and approved the same at its meeting held on 12 May 2021.
- The statutory auditors have carried out audit of the annual financial results as required under Regulation 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") and have issued an unmodified opinion thereon.
- The Company's operating segments are established in the manner consistent with the components of the Company that are evaluated regularly by the Chief Operating Decision Maker as defined in Ind AS 108-'Operating Segments'. The Company is engaged primarily in the business of financing and there are no separate reportable segments as per Ind AS 108.
- During the year ended ended 31 March 2021, Company has raised following amount by way of issue of Commercial Paper/Non Convertible Debentures(NCDs) as per details below:

Particulars	Date of Allotment	Date of Listing
₹ 5,000 lacs Commercial Paper at discount rate of 11.50% p.a.	17 September 2020	17 September 2020
₹ 1,000 lacs Commercial Paper at discount rate of 14.00% p.a.	27 October 2020	NA
₹ 1,500 lacs Commercial Paper at discount rate of 13.90% p.a.	16 March 2021	NA
₹ 5,135.36 lacs NCDs at coupon rate of 13.00% p.a.	22 December 2020	NA
₹ 3,700 lacs NCDs at coupon rate of 11.63% p.a.	12 March 2021	17 March 2021

- Secured listed and unlisted non convertible debentures of the Company are secured by first ranking exclusive charge over hypothecation of portfolio loans/receivables.
- The Company had elected to exercise the option permitted under section 115BAA of the Income Tax Act, 1961, as introduced by the Taxation laws (Amendment) Ordinance, 2019. Accordingly, the Company has recognised provision for income tax and remeasured its net deferred tax asset at concessional rate for the half year ended 30 September 2019 and continued to apply the concessional tax rate thereafter.
- In accordance with the RBI guidelines relating to COVID-19 Regulatory Package dated 27 March 2020, 17 April 2020 and 23 May 23 2020, the Company had offered moratorium on the payment of instalments falling due between 01 March 2020 and 31 August 2020 ('moratorium period') to eligible borrowers. Having regard to the guidance provided by the RBI and the Institute of Chartered Accountants of India, in the assessment of the Company, extension of such moratorium benefit to borrowers as per the COVID-19 Regulatory Package of the RBI by itself is not considered to result in significant increase in credit risk as per Ind AS 109. The Company continued to recognize interest income during the moratorium period and in the absence of other credit risk indicators, the granting of a moratorium period did not result in accounts becoming past due and automatically triggering Stage 2 or Stage 3 classification criteria during moratorium period. Accordingly, in respect of accounts overdue but standard as at 29 February 2020 where moratorium benefit have been granted, the staging of those accounts as at 31 March 2021 is based on the days past due status considering the benefit of moratorium period in accordance with the Reserve Bank of India Covid-19 Regulatory Package.

The impact of COVID-19 on the global economy and how governments, businesses and consumers respond is uncertain. This uncertainty is reflected in the Company's assessment of impairment loss allowance on its loans which are subject to a number of management judgements and estimates. In relation to COVID-19, judgements and assumptions include the extent and duration of the pandemic, the impacts of actions of governments and other authorities, and the responses of businesses and consumers in different sectors, along with the associated impact on the global economy. The Company has separately incorporated estimates, assumptions and judgements specific to the impact of the COVID-19 pandemic and the associated support packages in the measurement of impairment loss allowance.

The Company has extended loans under the Emergency Credit Line Guarantee Scheme (ECLGS) issued by National Credit Guarantee Trustee Company Ltd (NCGTC) which have a principal outstanding of ₹ 3,800.36 lacs as at 31 March 2021 under. NCGTC has provided a 100% credit guarantee coverage for loans disbursed under this scheme. The Company has considered the above in the expected credit loss model used for computing allowance for expected credit loss as at 31 March 2021.

The Company has been duly servicing its debt obligations, maintains a healthy capital adequacy ratio and has adequate capital and financial resources to run its business. The final impact of the COVID-19 pandemic on the Company's financial performance remains highly uncertain and dependent on the spread of COVID-19, further steps taken by the Government of India and the RBI to mitigate the economic impact, steps taken by the Company and the time it takes for economic activities to resume at normal levels. The impact of this pandemic may be different from that estimated at the date of approval of these financial results and the Company will continue to closely monitor changes to future economic conditions.

- In view of the Honourable Supreme Court interim order dated 03 September 2020 in public interest litigation (PIL) by Gajendra Sharma vs. Union of India & ANR, no additional borrower accounts under moratorium granted category have been classified as Non Performing Asset (NPA) which were not declared as NPA till 31 August 2020. However, the Company has classified such accounts as Stage 3 and provisioned accordingly in the Statement of Profit & Loss for the half year ended 30 September 2020.

The interim order granted to not declare accounts as NPA stood vacated on 23 March 2021 vide the judgement of the Hon'ble Supreme Court in the matter of Small Scale Industrial manufacturers Association vs. UOI & OR's. and other connected matters. In accordance with the instructions in paragraph 5 of the RBI circular no. RBI/2021-22/17DOR. STR.REC.4/21.04.048/2021-22 dated 07 April 2021 issued in this connection, the Company has continued with the asset classification of borrower accounts as per the extant RBI instructions / IRAC norms and as per ECL model under Ind AS financial statements for the year ended 31 March 2021.

Visage Holdings and Finance Private Limited
Notes to the Financial Results (continued)
(All amounts in ₹ lacs except otherwise stated)

- 10) In terms of the requirement as per RBI notification no. RBI/2019-20/170 DOR (NBFC).CC.PD.No.109/22.10.106/2019-20 dated 13 March 2020 on Implementation of Indian Accounting Standards, Non- Banking Financial Companies (NBFCs) are required to create an impairment reserve for any shortfall in impairment allowances under Ind AS 109 and Income Recognition, Asset Classification and Provisioning (IRACP) norms (including provision on standard assets). The impairment allowances under Ind AS 109 made by the company exceeds the total provision required under IRACP (including standard asset provisioning) as at 31 March 2021 and accordingly, no amount is required to be transferred to impairment reserve.
- 11) Pursuant to the approval of Board of Directors in the meeting held on 20 November 2020, the Company has issued and allotted 3,55,314 Class A1 equity shares of face value ₹ 10 at premium of ₹ 625.00 on preferential basis. The share issue expense of ₹ 45.06 lacs had been adjusted against securities premium.
- 12) In accordance with the pricing policy, the Company has charged simple interest on its loans. Accordingly, the Company has not made any provision towards refund of "interest on interest" as mentioned in RBI Circular dated 07 April 2021, and the Indian Banks' Association (IBA) advisory letter dated 19 April 2021.
- 13) Disclosure as per the format prescribed as per the notification no. RBI/2020-21/17 DOR.NO.BP.BC/3.21.04.048/2020-21 dated 06 August 2020 on "Micro, Small and Medium Enterprise (MSME) Sector - Restructuring of Advances" having exposure less than or equal to ₹ 25 crores for the year ended 31 March 2021

Number of loans restructured during the year	Amount (₹ in lacs)
1172	4,193.95

- 14) The figures for the half year ended 31 March 2021 and the corresponding half year ended 31 March 2020 represent the difference between the audited figures in respect of the full financial years and the unaudited figures for the half year ended 30 September 2020 and 30 September 2019 respectively.

For and on behalf of the Board of Directors
of Visage Holdings and Finance Private Limited

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Hardika Shah
 Director and
 Chief Executive Officer

Bengaluru
 Date: 12 May 2021

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Aiswarya Ravi
 Chief Financial Officer

Bengaluru
 Date: 12 May 2021

K J Sutteja

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Sutteja KJ
 Company Secretary

Bengaluru
 Date: 12 May 2021

Visage Holdings and Finance Private Limited
Notes to the Financial Results (continued)
(All amounts in ₹ lacs except otherwise stated)

Annexure 1

Additional Information

a) Credit Rating:

The CARE Ratings Limited (CARE) and ICRA Limited have assigned ratings for the various facilities availed by the Company, details of which are given below:

Facility	31 March 2021		31 March 2020	
	CARE	ICRA	CARE	ICRA
Bank Facilities	CARE BBB; Negative	[ICRA] BBB- (Negative)	CARE BBB; Stable	[ICRA] BBB- (Stable)
Non Convertible Debentures	CARE BBB; Negative	[ICRA] BBB- (Negative)	CARE BBB; Stable	[ICRA] BBB- (Stable)
Subordinated Debentures	CARE BBB; Negative	-	CARE BBB; Stable	-
Commercial Paper	-	[ICRA] A3 (Three)	-	-

b) Previous due date for the payment of Interest/Principal from the period 01 October 2020 to 31 March 2021

ISIN	Issue size (₹ in crores)	Allotment date	Due date	Due category	Payment Status
INE200W07142	51.35355	22 December 2020	10 February 2021	Interest	Paid
INE200W07118	13.175	07 March 2019	13 December 2020	Principal and Interest	Paid
INE200W07118	13.175	07 March 2019	13 December 2020	Principal and Interest	Paid
INE200W07159	32	22 February 2018	22 February 2021	Interest	Paid
INE200W07126	16	27 July 2018	28 December 2020	Interest	Paid
			29 March 2021	Interest	Paid
INE200W07126	16	27 July 2018	28 December 2020	Interest	Paid
			29 March 2021	Interest	Paid
INE200W07068	17.5	17 October 2018	13 November 2020	Interest	Paid
INE200W07092	30	18 March 2019	18 March 2021	Interest	Paid
INE200W07092	30	18 March 2019	18 March 2021	Interest	Paid
INE200W07043	16	25 May 2018	25 November 2020	Interest	Paid
INE200W07043	16	25 May 2018	25 November 2020	Interest	Paid
INE200W08082	32	04 July 2019	04 October 2020	Principal and Interest	Paid
			04 November 2020	Principal and Interest	Paid
			04 December 2020	Principal and Interest	Paid
			04 January 2021	Principal and Interest	Paid
			04 February 2021	Principal and Interest	Paid
			04 March 2021	Principal and Interest	Paid
INE200W08058	10	30 January 2019	30 October 2020	Interest	Paid
			30 November 2020	Interest	Paid
			31 December 2020	Interest	Paid
			29 January 2021	Interest	Paid
			26 February 2021	Interest	Paid
			31 March 2021	Interest	Paid
INE200W08074	5	20 March 2019	30 October 2020	Interest	Paid
			30 November 2020	Interest	Paid
			31 December 2020	Interest	Paid
			29 January 2021	Interest	Paid
			26 February 2021	Interest	Paid
			31 March 2021	Interest	Paid
INE200W08066	7.5	25 February 2019	31 December 2020	Interest	Paid
			31 March 2021	Interest	Paid
INE200W08041	7.5	24 January 2019	31 December 2020	Interest	Paid
			31 March 2021	Interest	Paid
INE200W08033	7.5	28 December 2018	28 December 2020	Interest	Paid
			29 March 2021	Interest	Paid
INE200W08017	12	21 September 2016	30 December 2020	Interest	Paid
			30 March 2021	Interest	Paid
INE200W07134	14	19 November 2018	19 November 2020	Principal and Interest	Paid
			19 January 2021	Principal and Interest	Paid
			19 February 2021	Principal and Interest	Paid
			19 March 2021	Principal and Interest	Paid
INE200W07134	14	19 November 2018	19 November 2020	Principal and Interest	Paid
			19 January 2021	Principal and Interest	Paid
			19 February 2021	Principal and Interest	Paid
			19 March 2021	Principal and Interest	Paid
INE200W14015	50	17 September 2020	16 December 2020	Principal	Paid
INE200W14023	10	27 October 2020	30 March 2021	Principal	Paid

Visage Holdings and Finance Private Limited
Notes to the Financial Results (continued)
(All amounts in ₹ lacs except otherwise stated)
Annexure 1 (Continued)

c) Next due date for payment of Interest/Principal from the period 01 April 2021 to 30 September 2021

ISIN	Issue size (₹ in crores)	Allotment date	Due date	Due category
INE200W07142	51.35355	22 December 2020	10 May 2021	Interest
			10 August 2021	Interest
INE200W07118	13.175	07 March 2019	08 April 2021	Principal and Interest
INE200W07118	13.175	07 March 2019	08 April 2021	Principal and Interest
INE200W07159	32	22 February 2018	23 August 2021	Interest
INE200W07167	37	12 March 2021	13 September 2021	Interest
INE200W07126	16	27 July 2018	25 June 2021	Principal and Interest
INE200W07126	16	27 July 2018	25 June 2021	Principal and Interest
INE200W07068	17.5	17 October 2018	13 May 2021	Interest
INE200W07092	30	18 March 2019	18 September 2021	Interest
INE200W07092	30	18 March 2019	18 September 2021	Interest
INE200W07043	16	25 May 2018	25 May 2021	Principal and Interest
INE200W07043	16	25 May 2018	25 May 2021	Principal and Interest
INE200W08082	32	04 July 2019	04 April 2021	Principal and Interest
			04 May 2021	Principal and Interest
			04 June 2021	Principal and Interest
			04 July 2021	Principal and Interest
			04 August 2021	Principal and Interest
INE200W08058	10	30 January 2019	04 September 2021	Principal and Interest
			30 April 2021	Interest
			31 May 2021	Interest
			30 June 2021	Interest
			30 July 2021	Interest
INE200W08074	5	20 March 2019	31 August 2021	Interest
			30 September 2021	Interest
			30 April 2021	Interest
			31 May 2021	Interest
			30 June 2021	Interest
INE200W08066	7.5	25 February 2019	30 July 2021	Interest
			31 August 2021	Interest
			30 September 2021	Interest
			30 June 2021	Interest
			30 September 2021	Interest
INE200W08041	7.5	24 January 2019	30 June 2021	Interest
			30 September 2021	Interest
INE200W08033	7.5	28 December 2018	28 June 2021	Interest
			28 September 2021	Interest
INE200W08017	12	21 September 2016	29 June 2021	Interest
			29 September 2021	Interest
INE200W14031	15	16 March 2021	29 June 2021	Principal

d) Debenture Redemption Reserve

As per Companies (Issuance of Share Capital and Debentures) Rules, 2014, non banking financial companies are exempt from this requirement in respect of privately placed debentures. Pursuant to this exemption, the Company does not intend to create any reserve for the redemption of the debentures.

Particulars	Unit	As at 31 March 2021	As at 31 March 2020
Profit after tax	₹ in lacs	747.75	1,811.02
Net worth**	₹ in lacs	23,084.50	20,075.57
Debt Equity ratio***		3.63	3.67
Outstanding Debt****	₹ in lacs	83,847.28	73,697.66
Paid up share capital	₹ in lacs	670.85	635.32
Basic EPS	₹	11.54	28.78
Diluted EPS	₹	11.15	27.88

** Net worth of the Company is as per Section 2(57) of the Companies Act, 2013 = Paid up share capital (+) all the reserves created out of profits.

*** Debt Equity ratio = Debt outstanding/Net worth

**** Outstanding debt = Debt Securities (+) Borrowings (other than debt securities) (+) Subordinated Liabilities

f) The Company does not have any Redeemable preferential shares as at 31 March 2021.

g) The disclosure of Debt service coverage, Asset cover and Interest service coverage are not applicable to Company as the Company registered with the Reserve Bank of India as non banking financial companies (NBFC).

**For and on behalf of the Board of Directors
of Visage Holdings and Finance Private Limited**

HARDIK Digitally signed by
HARDIKA SHAH
Date: 2021.05.12
19:18:31 +05'30'
A SHAH
Hardika Shah
Director and
Chief Executive Officer

AISWA Digitally signed
by AISWARYA R
Date: 2021.05.12
19:38:28 +05'30'
RYA R
Aiswarya Ravi
Chief Financial Officer

K J Digitally signed
by K J Suthreja
Date: 2021.05.12
20:28:39 +05'30'
Sutheja
Sutheja K.J
Company Secretary

Bengaluru
Date: 12 May 2021

Bengaluru
Date: 12 May 2021

Bengaluru
Date: 12 May 2021