

To,
India International Exchange (IFSC) Ltd.
1st Floor, Unit No. 101,
The Signature Building No. 13B, Road 1C, Zone 1,
GIFT SEZ, GIFT CITY Gandhinagar GJ 382355 IN

Sub: Allotment of Non-Convertible United States Dollars denominated bonds

Dear Sir/Madam,

We wish to inform you that the members at the Finance Committee Meeting held on July 30, 2024, has approved the allotment of Non-Convertible United States Dollars denominated bonds proposed to be listed on India International Exchange (IFSC) Ltd. for an amount not exceeding USD 12,500,000/- (United States Dollars Twelve Million and Five Hundred Thousand only) on Private Placement basis to prospective identified investor/s.

This is for your reference & record.

Thanking You,

Yours Faithfully,

**For Kinara Capital Private Limited
(Formerly known as Visage Holdings and Finance Private Limited)**

**Dimple J Shah
Company Secretary
Membership Number: A36349**

Place: Bengaluru
Date: July 31, 2024