

To,  
**India International Exchange (IFSC) Ltd.**  
1st Floor, Unit No. 101,  
The Signature Building No. 13B, Road 1C, Zone 1,  
GIFT SEZ, GIFT CITY Gandhinagar GJ 382355 IN

**Sub: Outcome of the Finance Committee Meeting held on July 15, 2024**

Dear Sir/Madam,

We wish to inform you that the members at the Finance Committee Meeting held on July 15, 2024, has approved the issuance of Non-Convertible Foreign Currency Bond(s) proposed to be listed on India International Exchange (IFSC) Ltd. for an amount not exceeding USD 12,500,000/- (United States Dollars Twelve Million and Five Hundred Thousand only) on Private Placement basis to prospective identified investor/s.

This is for your reference & record.

Thanking You,

Yours Faithfully,

**For Kinara Capital Private Limited  
(Formerly known as Visage Holdings and Finance Private Limited)**

**Hardika Shah  
Director and CEO  
DIN: 03562871**

**Place:** Bengaluru  
**Date:** July 15, 2024