

**The Manager,
BSE Limited,**
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai 400001.
Tel No.: 22721233

Dear Sir/Madam,

Sub: Statement indicating utilization of issue proceeds and no deviation or variation in the use of proceeds of issue of Listed Non-Convertible debt securities for the quarter ended September 30, 2024

Pursuant to SEBI/HO/DDHS/PoD1/P/CIR/2024/54 dated May 22, 2024, please find enclosed herewith statement indicating the utilization of issue proceeds and no deviation or variation in the use of proceeds of issue of Listed Non-Convertible debt securities for the quarter ended September 30, 2024 in **Annexure A**.

Request you to kindly take the same on your records.

Thanking you.

Yours faithfully,

For **Kinara Capital Private Limited**
(Formerly known as Visage Holdings and Finance Private Limited)

Dimple J Shah
Company Secretary
Membership Number: A36349

Date: October 30, 2024

Place: Bengaluru

Annexure A

A. Statement of utilization of issue proceeds:

Name of the Issuer	ISIN	Mode of Fund Raising (Public issues/ Private placement)	Type of instrument	Date of raising funds	Amount Raised (INR. in Crores)	Funds utilized (INR. in Crores)	Any deviation (Yes / No)	If 8 is Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
1	2	3	4	5	6	7	8	9	10
Kinara Capital Private Limited (Formerly known as Visage Holdings and Finance Private Limited)	INE200W08058	Private placement	Non-Convertible Debenture	30-01-2019	10	10	No	NA	-
Kinara Capital Private Limited (Formerly known as Visage Holdings and Finance Private Limited)	INE200W08074	Private placement	Non-Convertible Debenture	20-03-2019	5	5	No	NA	-
Kinara Capital Private Limited (Formerly known as Visage Holdings and Finance Private Limited)	INE200W07225	Private placement	Non-Convertible Debenture	11-03-2022	47.5	47.5	No	NA	-
Kinara Capital Private	INE200W07415	Private placement	Non-Convertible Debenture	25-03-2022	60	60	No	NA	-

Limited (Formerly known as Visage Holdings and Finance Private Limited)									
Kinara Capital Private Limited (Formerly known as Visage Holdings and Finance Private Limited)	INE200W07274	Private placement	Non-Convertible Debenture	20-05-2022	24	24	No	NA	-
Kinara Capital Private Limited (Formerly known as Visage Holdings and Finance Private Limited)	INE200W07332	Private placement	Market Linked, Non-convertible Debentures	06-01-2023	7.5	7.5	No	NA	-
Kinara Capital Private Limited (Formerly known as Visage Holdings and Finance Private Limited)	INE200W07381	Private placement	Non-Convertible Debenture	07-03-2024	120.11	-	No	NA	We have a timeline of 7 months from the deemed date of allotment for utilisation of the funds
Kinara Capital Private Limited (Formerly known as Visage Holdings and Finance Private Limited)	INE200W07399	Private placement	Non-Convertible Debenture	12-04-2024	24.84	24.84	No	NA	Fixed Deposits are provided. Funds to be utilised for general corporate purposes.
Kinara Capital	INE200W07407	Private placement	Non-Convertible	22-05-	60.20	-	No	NA	Lender has

Private Limited (Formerly known as Visage Holdings and Finance Private Limited)			Debenture	2024					provided extension for utilisation of funds
Kinara Capital Private Limited (Formerly known as Visage Holdings and Finance Private Limited)	INE200W07423	Private placement	Non-Convertible Debenture	06-08-2024	30	-	No	NA	Utilization time is still available
Kinara Capital Private Limited (Formerly known as Visage Holdings and Finance Private Limited)	INE200W07431	Private placement	Non-Convertible Debenture	27-08-2024	33.25	-	No	NA	Utilization time is still available
Kinara Capital Private Limited (Formerly known as Visage Holdings and Finance Private Limited)	INE200W07449	Private placement	Non-Convertible Debenture	17-09-2024	47.04	31.81	No	NA	For the balance amount utilization time is still available

B. Statement of deviation/ variation in use of Issue proceeds: - Not Applicable

Particulars	Remarks
Name of listed entity	
Mode of fund raising	Public issue/ Private placement
Type of instrument	Non-convertible Securities
Date of raising funds	
Amount raised	in Rs. crore
Report filed for quarter ended	
Is there a deviation/ variation in use of funds raised?	

Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?				Yes/ No		
If yes, details of the approval so required?						
Date of approval						
Explanation for the deviation/ variation						
Comments of the audit committee after review						
Comments of the auditors, if any						
Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:						
Original object	Modified object, if any	Original allocation	Modified allocation, if any	Funds utilised	Amount of deviation/ variation for the quarter according to applicable object (in Rs. crore and in %)	Remarks, any
Deviation could mean: a. Deviation in the objects or purposes for which the funds have been raised. b. Deviation in the amount of funds actually utilized as against what was originally disclosed.						

For **Kinara Capital Private Limited**
(Formerly Known as Visage Holdings and Finance Private Limited)

Dimple J Shah
Company Secretary
Membership Number: A36349

Date: October 30, 2024

Place: Bengaluru